## Doyle (North) Stumpage Prices

<table>
<thead>
<tr>
<th></th>
<th>High</th>
<th>Avg.</th>
<th>Low</th>
<th>Last Qtr.</th>
<th>Last Yr.</th>
<th>Vol.</th>
<th># of Rpts.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Veneer</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Black walnut</td>
<td>$5,900</td>
<td>$3,096</td>
<td>$1,250</td>
<td>$3,114</td>
<td>$2,925</td>
<td>20</td>
<td>10</td>
</tr>
<tr>
<td><strong>Sawlogs</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ash</td>
<td>$100</td>
<td>$80</td>
<td>$80</td>
<td>$80</td>
<td>$85</td>
<td>16</td>
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<tr>
<td>Black walnut</td>
<td>$2,430</td>
<td>$1,271</td>
<td>$520</td>
<td>$1,267</td>
<td>$1,119</td>
<td>179</td>
<td>14</td>
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<tr>
<td>Hickory</td>
<td>$190</td>
<td>$141</td>
<td>$120</td>
<td>$116</td>
<td>$123</td>
<td>9</td>
<td>5</td>
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<tr>
<td>Mixed Hardwoods</td>
<td>$2,100</td>
<td>$230</td>
<td>$50</td>
<td>$163</td>
<td>$95</td>
<td>371</td>
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<tr>
<td>Oak (mixed species)</td>
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<td>$139</td>
<td>$80</td>
<td>$145</td>
<td>$211</td>
<td>632</td>
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<tr>
<td>Post oak</td>
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<td>$80</td>
<td>$105</td>
<td>$134</td>
<td>46</td>
<td>4</td>
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<tr>
<td>Red oak (group)</td>
<td>$240</td>
<td>$216</td>
<td>$160</td>
<td>$206</td>
<td>$182</td>
<td>238</td>
<td>7</td>
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<tr>
<td>Sycamore</td>
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<td>$153</td>
<td>$50</td>
<td>$153</td>
<td>$70</td>
<td>70</td>
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<td>White oak (group)</td>
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<td>$367</td>
<td>$190</td>
<td>$321</td>
<td>$279</td>
<td>262</td>
<td>7</td>
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<tr>
<td><strong>Stave Bolts</strong></td>
<td></td>
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<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>White oak</td>
<td>$1,056</td>
<td>$996</td>
<td>$876</td>
<td>$996</td>
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<td><strong>Stave Logs</strong></td>
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<tr>
<td>White oak (group)</td>
<td>$800</td>
<td>$700</td>
<td>$200</td>
<td>$637</td>
<td>$749</td>
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## International (South) Stumpage Prices

<table>
<thead>
<tr>
<th></th>
<th>High</th>
<th>Avg.</th>
<th>Low</th>
<th>Last Qtr.</th>
<th>Last Yr.</th>
<th>Vol.</th>
<th># of Rpts.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sawlogs</strong></td>
<td></td>
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<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Hickory</td>
<td>$210</td>
<td>$182</td>
<td>$110</td>
<td>$274</td>
<td>$257</td>
<td>29</td>
<td>5</td>
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<tr>
<td>Oak (mixed species)</td>
<td>$260</td>
<td>$232</td>
<td>$163</td>
<td>$223</td>
<td>$202</td>
<td>1,073</td>
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<tr>
<td>Red oak (group)</td>
<td>$246</td>
<td>$159</td>
<td>$110</td>
<td>$224</td>
<td>$259</td>
<td>350</td>
<td>4</td>
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<tr>
<td>Shortleaf pine</td>
<td>$180</td>
<td>$61</td>
<td>$50</td>
<td>$61</td>
<td>$47</td>
<td>1,183</td>
<td>4</td>
</tr>
<tr>
<td>White oak (group)</td>
<td>$250</td>
<td>$174</td>
<td>$110</td>
<td>$210</td>
<td>$323</td>
<td>361</td>
<td>7</td>
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</table>
### Doyle (North) Stumpage Prices – BF

<table>
<thead>
<tr>
<th>Material</th>
<th>High</th>
<th>Avg.</th>
<th>Low</th>
<th>Last Qtr.</th>
<th>Last Yr.</th>
<th>Vol.</th>
<th># of Rpts.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Veneer</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Black walnut</td>
<td>$5.90</td>
<td>$3.10</td>
<td>$1.25</td>
<td>$3.11</td>
<td>$2.93</td>
<td>20,311</td>
<td>10</td>
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<tr>
<td><strong>Sawlogs</strong></td>
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</tr>
<tr>
<td>Ash</td>
<td>$0.10</td>
<td>$0.08</td>
<td>$0.08</td>
<td>$0.08</td>
<td>$0.08</td>
<td>16,328</td>
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<tr>
<td>Black walnut</td>
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<td>$1.27</td>
<td>$0.52</td>
<td>$1.27</td>
<td>$1.12</td>
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<tr>
<td>Hickory</td>
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<td>$0.12</td>
<td>$0.12</td>
<td>$0.12</td>
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<tr>
<td>Mixed Hardwoods</td>
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<td>$0.23</td>
<td>$0.05</td>
<td>$0.16</td>
<td>$0.09</td>
<td>370,716</td>
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<td>Oak (mixed species)</td>
<td>$0.21</td>
<td>$0.14</td>
<td>$0.08</td>
<td>$0.15</td>
<td>$0.21</td>
<td>632,109</td>
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<tr>
<td>Post oak</td>
<td>$0.22</td>
<td>$0.10</td>
<td>$0.08</td>
<td>$0.10</td>
<td>$0.13</td>
<td>46,398</td>
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<td>Red oak (group)</td>
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<td>$0.22</td>
<td>$0.16</td>
<td>$0.21</td>
<td>$0.18</td>
<td>238,303</td>
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<tr>
<td>Sycamore</td>
<td>$0.20</td>
<td>$0.15</td>
<td>$0.05</td>
<td>$0.15</td>
<td>$0.00</td>
<td>69,851</td>
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<tr>
<td>White oak (group)</td>
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<td>$0.37</td>
<td>$0.19</td>
<td>$0.32</td>
<td>$0.28</td>
<td>261,642</td>
<td>7</td>
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<tr>
<td><strong>Stave Bolts</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>White oak</td>
<td>$1.06</td>
<td>$1.00</td>
<td>$0.88</td>
<td>$1.00</td>
<td>$0.00</td>
<td>358,249</td>
<td>5</td>
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<tr>
<td><strong>Stave Logs</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>White oak (group)</td>
<td>$0.80</td>
<td>$0.70</td>
<td>$0.20</td>
<td>$0.64</td>
<td>$0.75</td>
<td>30,125</td>
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</table>

### International (South) Stumpage Prices – BF

<table>
<thead>
<tr>
<th>Material</th>
<th>High</th>
<th>Avg.</th>
<th>Low</th>
<th>Last Qtr.</th>
<th>Last Yr.</th>
<th>Vol.</th>
<th># of Rpts.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sawlogs</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hickory</td>
<td>$0.21</td>
<td>$0.18</td>
<td>$0.11</td>
<td>$0.27</td>
<td>$0.26</td>
<td>29,343</td>
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<td>Oak (mixed species)</td>
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<td>$0.22</td>
<td>$0.20</td>
<td>1,073,244</td>
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<td>Red oak (group)</td>
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<td>$0.11</td>
<td>$0.22</td>
<td>$0.26</td>
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<tr>
<td>Shortleaf pine</td>
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<td>$0.05</td>
<td>$0.05</td>
<td>1,183,340</td>
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<td>White oak (group)</td>
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<td>$0.17</td>
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<td>$0.21</td>
<td>$0.32</td>
<td>361,012</td>
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</tbody>
</table>
Published timber prices are based on a rolling average of reports received over the last four issues - that is, one year. Refer to the column headed “# of Rpts.” to get a gauge of how accurate the average prices may be. (“# of Rpts.” refers to the number of sales including a particular species and may sum to more than the number of sales.) Changes since last quarter and last year should be read with caution as the number of reports varies each year and quarter. This report can only be used as a general guide for determining market value of timber. General market and economic conditions, as well as local considerations such as accessibility, terrain, sale size, and tree size and quality also affect the price paid.

Please see the map on page 7 for a definition of reporting regions, which have changed.

All prices and volumes are reported in either International ¼” MBF Scale or Doyle MBF, depending on the region of the state.

To convert volume from Int.-MBF to Doyle MBF, divide by 1.2. To convert prices from Int.-MBF to Doyle MBF, multiply by 1.2.

To convert from MBF to BF prices, divide by 1,000. To convert from MBF to BF volume, multiply by 1,000.

There were 40 reports from Consultant foresters with 5,750 MBF volume. There were 23 reports from MDC foresters with 3,024 MBF volume. The total reported volume was 8,774 MBF. There were 12 reports from MDC lands with 2,079 MBF volume. There were 51 reports from Private lands with 6,695 MBF volume. We would particularly like to thank these Consulting Foresters: Lohmann, Fleming, Easter, King, Enyart, Yarnell, R. Schmidt, Dwyer, Sneed, Riggle, Schmollinger, Jones, and Sheals.

Editor’s Note
Remember that one of the most valuable sources for information on log and timber markets is the local Missouri Department of Conservation resource forester or your consulting forester. Contact the nearest forest district office for up-to-date, local advice. The Missouri Department of Conservation's Forestry Division, (573) 751-4115, will be happy to provide you with the name and address of the resource forester or MDC Regional Office nearest to you. You can locate a consulting forester by visiting the Mo. Consulting Forester's Association web site at: www.missouriforesters.com or by visiting the Private Land Assistance page of the MDC website http://mdc.mo.gov/landown/ and clicking on the “Conservation Assistance Contractors” link.

Tom Treiman and Mike Morris, Editors
Time trends based on prices reported to MDC:
The United States Forest Service (USFS) reports the following from sales on the Mark Twain National forest:

<table>
<thead>
<tr>
<th>County</th>
<th>Product</th>
<th>SPP</th>
<th>Price per MBF</th>
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</thead>
<tbody>
<tr>
<td>Carter</td>
<td>Sawtimber</td>
<td>Mixed Hardwood</td>
<td>$303</td>
</tr>
<tr>
<td>Dent</td>
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<td>Mixed Hardwood</td>
<td>$269</td>
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<tr>
<td></td>
<td>Miscellaneous</td>
<td>Mixed Hardwood</td>
<td>$76</td>
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<tr>
<td>Howell</td>
<td>Sawtimber</td>
<td>Mixed Hardwood</td>
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<tr>
<td></td>
<td>Posts</td>
<td>Pine</td>
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<tr>
<td></td>
<td>Pine</td>
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<td>Oregon</td>
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<td>Mixed Hardwood</td>
<td>$358</td>
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<tr>
<td></td>
<td>Miscellaneous</td>
<td>Mixed Hardwood</td>
<td>$60</td>
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<td>Phelps</td>
<td>Sawtimber</td>
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<td>Posts</td>
<td>Pine</td>
<td>$37</td>
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<tr>
<td></td>
<td>Pine</td>
<td>$26</td>
<td></td>
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<tr>
<td>Washington</td>
<td>Sawtimber</td>
<td>Mixed Hardwood</td>
<td>$275</td>
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<td>Posts</td>
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<tr>
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<td>Pine</td>
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<tr>
<td></td>
<td>Miscellaneous</td>
<td>Mixed Hardwood</td>
<td>$63</td>
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<tr>
<td>Wayne</td>
<td>Sawtimber</td>
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<tr>
<td></td>
<td>Miscellaneous</td>
<td>Mixed Hardwood</td>
<td>$27</td>
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</tbody>
</table>
Missouri Tree Farm
Missouri has 490 certified Tree Farms covering 125,972 acres. These landowners have made the commitment to manage their woods for long term, sustainable production. Their management meets the requirements of the American Tree Farm Program, and as a result any products from the property are recognized as certified under the Programme for the Endorsement of Forest Certification (PEFC) program. For more information, please see the American Tree Farm System website at https://www.treefarmsystem.org/get-started-american-tree-farm or contact your local MDC Forester.

The logger plays a critical role in the harvesting of your timber sale. The Master Logger Certification (MLC) program can make your choice of selecting a logger easier. The MLC program can help provide peace of mind for the landowner. Master Loggers are professional, properly trained, and meet the highest standards placed on the industry today. The MLC program is a performance based program that recognizes both training and experience.

To find a Master Logger in your area visit http://www.moforest.org/MLC/mmldirectory.html

Missouri Timber Price Trends tracks market prices for Stumpage. Reports on the Stumpage Market are received from Missouri Department of Conservation Resource Foresters and private consulting foresters. Stumpage refers to timber sold on the stump and does not reflect delivered mill prices. These reports should serve as a general guide to track stumpage prices. Landowners should not use this report to replace a timber inventory and marketing assistance as methods of conducting a sale. Missouri Department of Conservation Resource Foresters will be able to provide information on current, local market conditions. Details of all private sales and delivered prices are kept confidential.
Missouri Department of Conservation
Forestry Division Offices

CENTRAL REGIONAL OFFICE ..........573/815-7901
3500 E. Gans Rd., Columbia 65201
Susan Trotel DeVitt, Regional Supervisor x 3478
CALIFORNIA OFFICE
410C W. Buchanan St., California 65018...573/796-0286
CAMDENTON OFFICE
783 Thunder Mtn. Rd., Camdenton 65020...573/346-2210
FULTON OFFICE – NRCS Office
4549 State Rd. H, Fulton 65251...........573/592-1400
LINN OFFICE - USDA Service Center
1315 E. Main St., Linn 65051.............573/897-3797
KANSAS CITY REGIONAL OFFICE ..816/525-0300
12405 SE Ransond Rd., Lee’s Summit 64063
Mark Nelson, Regional Supervisor x 1239
BURR OAK WOODS NATURE CENTER
1401 NW Park Rd., Blue Springs 64015....816/655-6263
CLINTON OFFICE ..........................660/885-6981
PO Box 368, Clinton 64735..............660/885-8179
DISCOVERY CENTER.....................816/759-7300
4750 Troost, Kansas City 64110.........816/759-7305
SEDALIA OFFICE
2000 S. Limit, Sedalia 65030.............660/530-5500
NORTHORIENT REGIONAL OFFICE ....660/785-2424
3500 S. Baltimore, Kirkville 63501
Danny Hartwig, Regional Supervisor x 6516
HANNIBAL OFFICE ........................573/248-2530
653 Clinic Rd., Hannibal 63401..........573/248-2530
KAHOKA OFFICE ..........................573/248-2530
RR 1 Box 16A, 63445.....................660/727-2955 x 117
MACON OFFICE – Mark Twain Water Quality
2108 US Hwy. 63 Suite D, 63552......660/385-6359 x 128
UNIONVILLE OFFICE
28988 US Hwy. 136, 63565............660/947-2439 x 106
NORTHWEST REGIONAL OFFICE....816/271-3111
701 James McCarthy Dr., St. Joseph 64507
Bryan Gragg, Regional Supervisor x 1438
ALBANY OFFICE ..........................573/468-2390
508 E. Hwy. 136, Albany 64402.........660/726-3746
CHILLICOTHE OFFICE ....................573/468-2390
15388 LIV 2386, Chillicothe 64601....660/846-6122
OZARK REGIONAL OFFICE..........417/255-9561
551 Joe Jones Blvd, West Plains MO 65775
Terry Thompson, Region Supervisor x 224
AVA OFFICE
HCR 71 Box 46, Ava 65608...............417/683-3628
DONIPHAN OFFICE
Route 8 Box 8118, Doniphan 63935......573/996-2557
EMINENCE OFFICE ........................573/996-2557
HCR 1 Box 177K, Eminence 65466......573/226-3616
Michael Bill, District Supervisor x 25
HOUSTON OFFICE
1020 Hwy. 63N, Houston 65483........417/967-3385
Sarah Medlock, District Supervisor x 223
ROLLA OFFICE
12655 State Route Y, Rolla 65401 ......573/368-2225
SALEM OFFICE
1715 West Highway 32, Salem, 65560...573/729-3182
VALENTINE OFFICE
PO Box 850, Van Buren 63685.........573/332-8515
SOUTHEAST REGIONAL OFFICE ....573/290-5730
2302 County Park Rd., Cape Girardeau 63701
Rocky Hayes, Regional Supervisor x 4420

ELLINGTON OFFICE
2929 County Road 618, 63638..............573/663-7130
FARMINGTON OFFICE
812 Progress Dr., Farmington 63640 ...573/576-6488
FREDERICKTOWN OFFICE
1151 Madison 212, Fredericktown, 63645...573/783-5468
IRONTON OFFICE
57 County Road 103A, 63650...............573/330-6650
MARBLE HILL OFFICE
Route 5 Box 129, Marble Hill 63764.....573/238-2321
NEW MADRID OFFICE
PO Box 131, New Madrid 63869.........573/478-5134
PERRYVILLE OFFICE
2206 W. St. Joseph, Perryville 63775....573/547-4537
PIEDMONT OFFICE
Route 4 Box 1002, Piedmont 63957.....573/223-4525
David Rowold, District Supervisor x 222
POPLAR BLUFF OFFICE
107 Magazine Lane, Poplar Bluff 63901....573/840-9788

SOUTHWEST REGIONAL OFFICE ...417/895-6881
2630 N. Mayfair Avenue, Springfield 65803
Rod Tucker, Regional Supervisor x 1630
BOLIVAR OFFICE
412 S. Killingworth, Bolivar 65613.......417/326-5189
BRANSON OFFICE
226 Claremont Dr., Branson 65616.......417/334-3324
CASSVILLE OFFICE
PO Box 607, Cassville 65625.............417/847-5949
JOPLIN OFFICE
201 W. Riviera Dr, Ste. B, Joplin 64804 ....417/629-3423
LEBANON OFFICE
2350 S. Jefferson, Lebanon 65536.......417/532-7612
NEOSHO OFFICE
1510 Business Hwy. 49, Neosho 64850.....417/451-4158
Adam Bale, District Supervisor x 222

ST. LOUIS REGIONAL OFFICE........636/300-1953
2360 Hwy. D, St. Charles 63304
Cathy deJong, Regional Supervisor x 4129
POMEROY VALLEY NATURE CENTER
11715 Cragwold Rd., Kirkwood 63122 .....314/301-1506
ROCKWOODS OFFICE
2751 Glencoe Rd., Wildwood 63038........636/458-2236
Gus Raeker, District Supervisor x 227
MEARICAME WORK STATION
3220 S. Hwy. 185, Sullivan 63080.......573/468-3335
WARRENTON OFFICE
PO Box 157, Warrenton 63383...........636/456-3368

GEORGE O. WHITE NURSERY........573/674-3229
14027 Shaffer Rd., Licking 65542
Mike Flaherty, Forest Nursery Supervisor x 226

RURAL FOREST FIRE EQUIPMENT.417/532-7904
2352 S. Jefferson, Lebanon 65536
Kent Bassett, Fire Program Asst. Supervisor x 6342

CONSERVATION RESEARCH ............573/815-7901
3500 E. Gans Rd., Columbia 65201
Robbie Doerr, Forest Entomologist.........x 2946
Natalie Diesel, Forest Pathologist........x 2947
Vacant, Resource Forester Asst...........x 2946
Tom Trenam Resource Scientist..........x 2930
Forest Systems Field Station............417/255-9561
MOFEP Field Office ......................573/663-7130
Missouri Timber Price Trends
Reporting Regions and Sales

Reporting Regions
- MDC Regions
- Sale
- Doyle (North)
- International (South)
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Missouri Department of Conservation earns “sustainable forestry” certification
653,428 acres of state land certified to the Sustainable Forestry Initiative® (SFI)

MISSOURI – The Missouri Department of Conservation (MDC) recently announced that 653,428 acres of state land have been certified to one of the world’s most recognized, independent, third-party forest management certification standards, the Sustainable Forestry Initiative (SFI) 2015-2019 Forest Management Standard.

“Certification to SFI considers all aspects of our forest management process – from our actions taken in the woods to the paperwork we keep in our files,” said MDC State Forester Lisa Allen. “We are extremely proud to achieve this certification, which means we have outside validation that we are properly managing our forest resources to assure their health and sustainability.”

SFI’s 2015-2019 Forest Management Standard is based upon principles, goals and performance measures that were developed nationally by professional foresters, conservationists and others with the intention of promoting sustainable forest management in North America. SFI and its many partners work together to balance environmental, economic and social objectives such as conservation of wildlife habitat and biodiversity, harvesting forest products, protecting water quality, providing forest industry jobs and developing recreational opportunities. The SFI Forest Management Standard is also the only standard that requires participants to support forestry research.

“The Missouri Department of Conservation joins other progressive organizations that are demonstrating their leadership and transparency by certifying their lands to the SFI Forest Management Standard,” said Kathy Abusow, President and CEO of SFI Inc. “It is especially important to differentiate the responsible actors who are managing forests to maintain conservation values, sustain communities, and support responsible supply chains given that forest products are traded internationally. In other nations there are high risks of illegal logging and forest products are coming under increasing scrutiny.”

Successfully achieving certification to the SFI Standard positions MDC as a sustainability leader because certification provides assurances of responsible practices across the forest products supply chain. Working together, SFI and MDC can make connections between sustainable forestry work and important conservation outcomes including clean water and biodiversity. Broadening the practice of responsible forestry and expanding the understanding and connection between forests and communities helps make the link between well-managed forests and the public benefits that affect all of us every day.
As part of its certification, MDC will be required to undergo annual surveillance audits as well as full certification to the SFI Forest Management Standard every five years. The audits are conducted by an independent, accredited third-party certification body, and audit summaries are posted on the SFI website at www.sfiprogram.org/forest_certification_audits_reports.cfm.

About the Missouri Department of Conservation
The Missouri Department of Conservation protects and manages Missouri’s fish, forest, and wildlife resources. MDC also facilitates public participation in resource-management activities, and provides opportunities for people to use, enjoy and learn about nature. Learn more at mdc.mo.gov.

About the Sustainable Forestry Initiative Inc.
The Sustainable Forestry Initiative® (SFI) is a sustainability leader that stands for future forests. SFI® is an independent, non-profit organization that provides supply chain assurances, produces conservation outcomes, and supports education and community engagement. SFI works with the forest sector, brand owners, conservation groups, resource professionals, landowners, educators, local communities, Indigenous peoples, governments, and universities. SFI standards and on-product labels help consumers make responsible purchasing decisions. Additionally, they oversee the SFI Forest Partners® Program, which aims to increase supply of certified forest products, the SFI Conservation and Community Partnerships Grant Program, which funds research and community building, and Project Learning Tree®, which educates teachers and youth about forests and the environment. SFI Inc. is governed by an independent three-chamber board of directors representing environmental, social, and economic sectors equally. SFI believes caring for forests improves everyone’s quality of life. Learn more: sfiprogram.org.